

REPORT OF THE CORPORATE GOVERNANCE COMMITTEE

A. CHANGES TO THE FINANCIAL PROCEDURE RULES

Introduction

1. The purpose of this report is to seek approval of proposed changes to the Council's Financial Procedure Rules.

Background

2. The Financial Procedure Rules set out the main financial management requirements of the County Council. They apply to the Executive and Committees and to officers of the County Council.
3. The Standard Financial Instructions supplement the Financial Procedure Rules. They are proposed by the Chief Financial Officer and cover the more detailed procedures required for the control of the financial affairs of the Council. They include procedures for control of the capital programme, revenue budgets, contracts, ordering, payments, income collection, stocks and assets, banking and insurance.

Proposed Revisions to the Financial Procedure Rules

4. In order that the Financial Procedure Rules remain up to date and relevant it is necessary to regularly review and propose updates to the Rules. A review of the Rules has been undertaken which has identified a number of small changes needed to ensure that the Rules are up to date and fit for purpose. These are contained within Appendix A attached to this report.

Resource Implications

5. There are no resources implications associated with the changes to the Financial Procedure Rules.

Equality Implications

6. There are no equalities implications arising from the changes proposed to the Financial Procedure Rules.

Human Rights Implications

7. There are no human rights implications arising from the changes proposed to the Financial Procedure Rules.

Consideration by the Corporate Governance Committee

8. The Corporate Governance Committee at its meeting on 16 September considered the proposed changes to the Financial Procedure Rules. The Committee highlighted the need for consistency in the use of gender neutral language and asked that the Rules be further updated to address this. Subject to those changes being made, the decision of the Committee is reflected in the motion below.

(Motion to be moved: -

That the proposed amendments to the Financial Procedure Rules, set out in Appendix A to this report, be approved.)

16 September 2024

**Mr T Barkley CC
Chairman**

Background Papers

Report to the Corporate Governance Committee, 16 September 2024, Changes to the Contract Procedure Rules and Financial Procedure Rules

<https://democracy.leics.gov.uk/ieListDocuments.aspx?CId=434&MId=7722&Ver=4>

Appendix

Appendix A – Proposed amendments to the Financial Procedure Rules